

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

IN RE:) Chapter 11
)
EASTERN LIVESTOCK CO., LLC,) Case No. 10-93904-BHL-11
)
 Debtor.) Hon. Basil H. Lorch III

**STIPULATION ON CONTESTED MATTER INVOLVING THE FLORIDA
OBJECTORS' RESERVED OBJECTIONS TO TRUSTEE'S PURCHASE MONEY
CLAIMS REPORT**

Counsel for James A. Knauer, as Chapter 11 Trustee for Eastern Livestock Co., LLC ("Trustee") and Hilliard-McKettrick Investments, Inc. d/b/a Arcadia Stockyard; Cattlemen's Livestock Market, Inc.; Columbia Livestock Market, Inc.; Hardee Livestock Market, Inc.; North Florida Livestock Market, Inc.; Ocala Livestock Market, Inc.; Okeechobee Livestock Market, Inc.; Sumter County Farmers Market, Inc.; and Madison County Livestock Market, Inc. d/b/a Townsend Livestock Market; Ron Sizemore Trucking, Inc.; Oak Lake Cattle Co.; Eagle Bay, Inc.; and Daniel M. Byrd (collectively, the "Florida Objectors" and with the Trustee, the "Parties") submit this stipulation (the "Stipulation") to resolve the contested matter before the Court on the *Trustee's Purchase Money Claims Report, Motion To Transfer Funds And Notice Of Release Of Proceeds From Account* [Dock. No. 501] ("Purchase Money Claims Report") and the Florida Objectors' objections thereto. The Parties hereby stipulate and agree as follows:

1. The Florida Objectors have claimed in their objections superior rights to \$148,432.14 in cattle sale proceeds paid to the Trustee by Len Miller (the "Miller Proceeds").
2. The Florida Objectors have asserted the same or similar arguments as asserted in their objections in an adversary proceeding before this Court captioned as *Rush Creek*

Ranch, LLP v. Knauer et al, Case No. 11-59104 (the "Wisconsin Interpleader"). In the Wisconsin Interpleader, the Parties and others have asserted rights to funds that Rush Creek Ranch, LLP interpled to the Court.

3. The Parties believe that litigating this contested matter with the Wisconsin Interpleader will conserve estate resources and serve the interests of judicial economy. As a result, the Parties desire to adjudicate the Parties' respective rights to the Miller Proceeds in the Wisconsin Interpleader.

4. The Trustee agrees to hold the Miller Proceeds in escrow pending resolution of the Wisconsin Interpleader and a determination of the Parties' respective rights in and to the Miller Proceeds.

5. The Parties agree that they shall cooperate to file such other and further documents as may be necessary to include in the matters to be litigated in the Wisconsin Interpleader the claims in and rights to the Miller Proceeds.

6. The Parties agree that nothing contained herein shall be construed to prejudice the claim(s) of any party to any of the cattle sale proceeds at issue and all parties reserve all rights.

WHEREFORE, the Parties respectfully request that the Court enter an order approving this Stipulation, authorizing the Trustee to adjudicate in the Wisconsin Interpleader the Parties' rights in and to the Miller Proceeds and granting the Parties all other appropriate relief.

Respectfully submitted,

BAKER & DANIELS, LLP

By: /s/ Dustin R. DeNeal

James M. Carr (#3128-49)
Terry E. Hall (#22041-49)
Dustin R. DeNeal (#27535-49)
300 N. Meridian Street, Suite 2700
Indianapolis, IN 46204-1782
jim.carr@bakerd.com
terry.hall@bakerd.com
dustin.deneal@bakerd.com

Counsel for James A. Knauer, Chapter 11 Trustee

Wendy W. Ponader (#14633-49)
600 East 96th Street, Suite 600
Indianapolis, IN 46240
wendy.ponader@bakerd.com

W. SCOTT NEWBERN, P.L.

By: /s/ W. Scott Newbern

W. Scott Newbern
2982 East Giverny Circle
Tallahassee, FL 32309
wsnewbern@msn.com

*Counsel for Hilliard-McKettrick Investments, Inc.
d/b/a Arcadia Stockyard; Cattlemen's Livestock
Market, Inc.; Columbia Livestock Market, Inc.;
Hardee Livestock Market, Inc.; North Florida
Livestock Market, Inc.; Ocala Livestock Market,
Inc.; Okeechobee Livestock Market, Inc.; Sumter
County Farmers Market, Inc.; and Madison County
Livestock Market, Inc. d/b/a Townsend Livestock
Market; Ron Sizemore Trucking, Inc.; Oak Lake
Cattle Co.; Eagle Bay, Inc.; and Daniel M. Byrd*

CERTIFICATE OF SERVICE

I hereby certify that on October 21, 2011, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

David L. Abt davidabt@mwt.net	C. R. Bowles, Jr crb@gdm.com	John Hunt Lovell john@lovell-law.net
Mark A. Robinson mrobinson@vhrlaw.com	Jeffrey R. Erler jeffe@bellnunnally.com	Edward M King tking@fbtlaw.com
Randall D. LaTour rdlatour@vorys.com	John R. Carr, III jrciii@acs-law.com	Bret S. Clement bclement@acs-law.com
Daniel J. Donnellon ddonnellan@fclaw.com	Stephen A. Weigand sweigand@fclaw.com	John Frederick Massouh john.massouh@sprouselaw.com
John W. Ames jwa@gdm.com	Robert Hughes Foree robertforee@bellsouth.net	Kim Martin Lewis kim.lewis@dinslaw.com
Jeremy S Rogers Jeremy.Rogers@dinslaw.com	Ivana B. Shallcross ibs@gdm.com	Deborah Caruso dcaruso@daleeke.com
Meredith R. Thomas mthomas@daleeke.com	William Robert Meyer, II rmeyer@stites.com	Allen Morris amorris@stites.com
Charles R. Wharton Charles.R.Wharton@usdoj.gov	James Bryan Johnston bjtexas59@hotmail.com	James T. Young james@rubin-levin.net
David L. LeBas dlebas@namanhowell.com	Judy Hamilton Morse judy.morse@crowedunlevy.com	John M. Thompson john.thompson@crowedunlevy.com
Jessica E. Yates jyates@swlaw.com	John Huffaker john.huffaker@sprouselaw.com	Matthew J. Ochs matt.ochs@moyewhite.com
Laura Day Delcotto ladelcotto@dlgfirm.com	Kelly Greene McConnell lisahughes@givenspurley.com	T. Kent Barber kbarber@dlgfirm.com
Ross A. Plourde ross.plourde@mcafeetaft.com	Walter Scott Newbern wsnewbern@msn.com	Kirk Crutcher kcrutcher@mcs-law.com
Todd J. Johnston tjohnston@mcjllp.com	Timothy T. Pridmore tpridmore@mcjllp.com	Theodore A Konstantinopoulos ndohbky@jbandr.com
Karen L. Lobring lobring@msn.com	Sandra D. Freeburger sfreeburger@dsf-atty.com	Lisa Koch Bryant courtmail@fbhlaw.net
Elliott D. Levin robin@rubin-levin.net edl@trustesolutions.com	John M. Rogers johnr@rubin-levin.net	John David Hoover jdhoover@hooverhull.com
Sean T. White swhite@hooverhull.com	Robert H. Foree robertforee@bellsouth.net	Sarah Stites Fanzini sfanzini@hopperblackwell.com
Michael W. McClain mike@kentuckytrial.com	William E Smith wsmith@k-glaw.com	Susan K. Roberts skr@stuartlaw.com
James Edwin McGhee mcghee@derbycitylaw.com	Thomas C Scherer tscherer@binghamchale.com	David A. Laird david.laird@moyewhite.com
Jerald I. Ancel jancel@taftlaw.com	Jeffrey J. Graham jgraham@taftlaw.com	Trevor L. Earl tearl@rwsvlaw.com
David Alan Domina dad@dominalaw.com	Kent A Britt kabritt@vorys.com	Joshua N. Stine jnstine@vorys.com

Jill Zengler Julian
Jill.Julian@usdoj.gov

Jeffrey L Hunter
jeff.hunter@usdoj.gov

Amelia Martin Adams
aadams@dlgfirm.com

Michael Wayne Oyler
moyler@rwsvlaw.com

Jason W. Cottrell
jwc@stuartlaw.com

Robert A. Bell
rabell@vorys.com

James E. Rossow
jim@rubin-levin.net

James B. Lind
jblind@vorys.com

Melissa S. Giberson
msgiberson@vorys.com

I further certify that on October 21, 2011, a copy of the foregoing pleading was served via electronic mail transmission on the following:

Ashley S. Rusher
asr@blancolaw.com

Darla J. Gabbitas
darla.gabbitas@moyewhite.com

/s/ Dustin R. DeNeal